

**Kraft Market Price - February 2016  
used to determine March 2016 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
05-Feb-16	1.3899	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,668
12-Feb-16	1.3895	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,667
19-Feb-16	1.3767	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,652
26-Feb-16	1.3673	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,641
<b>Average</b>					<b>\$ 1,657</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.
2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)  
[http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\\_table.html](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* [Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/](http://www.bankofcanada.ca/rates/exchange/10-year-converter/)

