Newsprint Market Price - February 2024 used to determine March 2024 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week	Exchange Rate	RISI Newsprint	Price \$CDN
Ending	\$US/CDN	45g (27.7lbs)	45-g (27.7lbs)
	(Bank of Canada)*	East \$US/tonne	East \$/tonne
		**	
02-Feb-24	1.3423	\$ 795	\$ 1,067
09-Feb-24	1.3485	\$ 795	\$ 1,072
16-Feb-24	1.3507	\$ 795	\$ 1,074
23-Feb-24	1.3505	\$ 795	\$ 1,074
Average			\$ 1,072

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
- 2. Go to the Manitoba timber dues table for newsprint at: https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 45-g (27.7lbs) East \$/tonne" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* http://www.bankofcanada.ca/rates/exchange/currency-converter/

RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .

^{**} RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights.