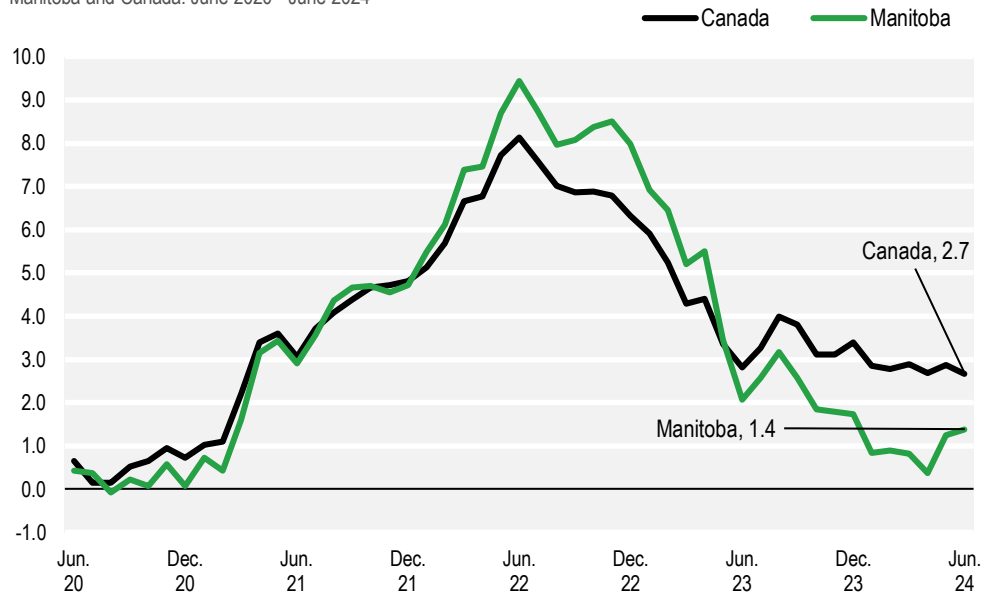


# CONSUMER PRICE INDEX

Manitoba: June 2024

Consumer price index (CPI), 12-month change (%)

Manitoba and Canada: June 2020 - June 2024



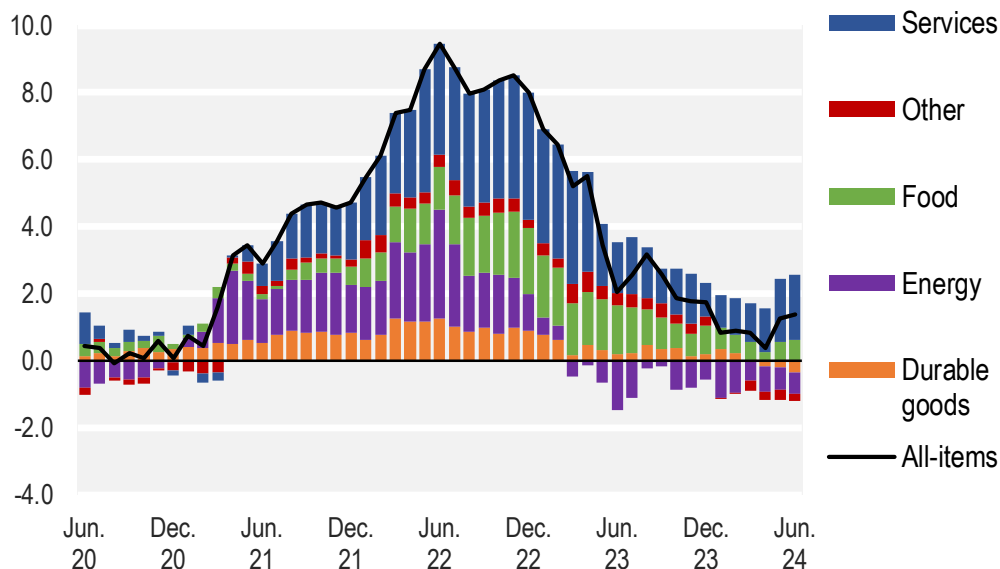
Source: Statistics Canada, Table 18-10-0004-01

## Manitoba's CPI Up 1.4% in June, Accelerating from May

The Manitoba All-items Consumer Price Index (CPI) rose 1.4% in June 2024 compared with June 2023. This is up 0.1 points from the May 2024 increase. This is the second time this year that Manitoba's inflation is within the Bank of Canada's target range of 1% to 3%. Canada's annual rate of price increase in June is 2.7%, a decrease of 0.2 percentage points compared to May's rate (Table 1).

## Contribution to 12-month change (%)

Manitoba: June 2024



Source: Statistics Canada, Table 18-10-0004-01 & 18-10-0007-01

## Services with the Highest Contribution to Price Growth, 1.95 Points

The colourful chart presents the relative contributions of Food, Energy, Durables, Services, and Other to Manitoba's year-over-year price growth. Services, with a relative CPI weight of 49.5%, contributed 1.95 points toward Manitoba's 1.4% price growth this month. This is closely followed by Food, which represents 16.9% of CPI basket weight and accounted for 0.62 points of the CPI growth. Durable goods (13.4% CPI weight) accounted for a decline of 0.35 points in the overall CPI, while Other (12.8% CPI weight) contributed to a decline of 0.19 points in the overall CPI increase. Finally, Energy, which represents 7.4% of CPI basket weight, accounted for a decline of 0.65 points.

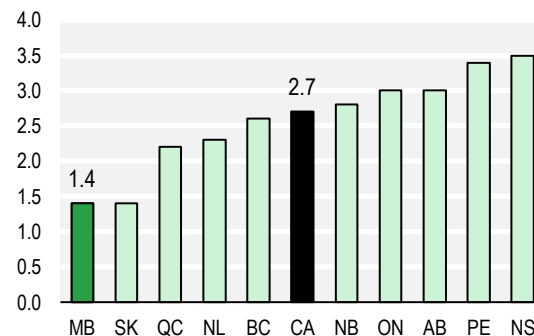
## Manitoba and Saskatchewan's Inflation Remains the Lowest Among Provinces

At 1.4%, Manitoba and Saskatchewan have the lowest all-items price increase among the Canadian provinces in the month of June, while Nova Scotia saw the largest increase this month, at 3.5% (Table 2).

The growth in the Winnipeg all-items index remained at 1.5% in June, ranking second lowest among the 16 major Canadian cities, after Regina (1.4%). Meanwhile Charlottetown (+3.7%), Halifax (+3.6%), Calgary (+3.6%), and Toronto (+3.4%) were among the highest (Table 4).

### CPI, 12-month change (%)

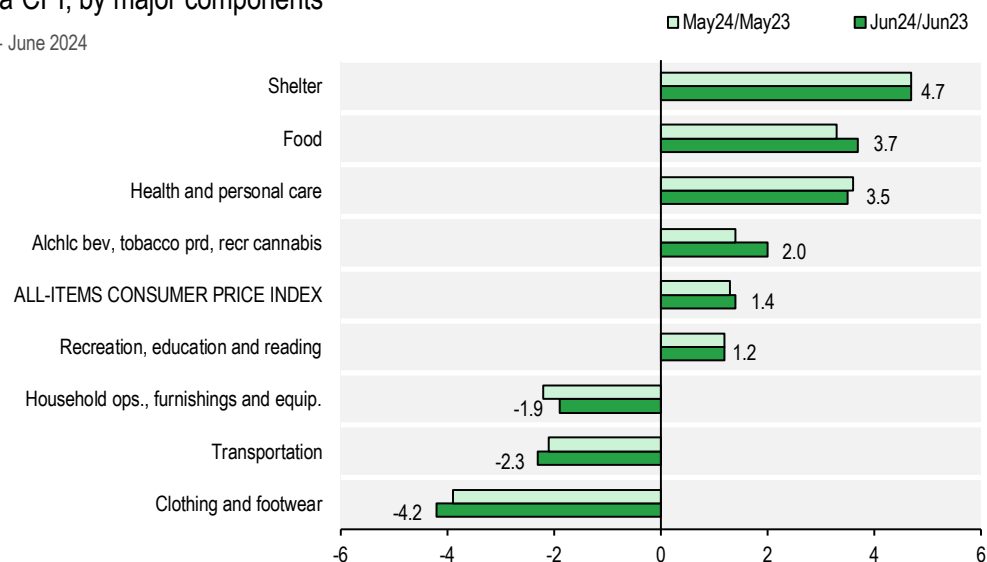
June 2023 - June 2024



Source: Statistics Canada, Table 18-10-0004-01

## Manitoba CPI, by major components

June 2023 - June 2024



Source: Statistics Canada, Table 18-10-0004-01

### Shelter and Food Lead Manitoba's Price Growth

Manitoba saw an increase in year-over-year price growth in three out of eight categories: Food, Alcoholic beverages & tobacco products & recreational cannabis, and Household operations, furnishings & equipment, compared to the rates in May 2024. Shelter and Recreation, education & reading had no change in year-over-year price growth. The other categories - Health & personal care, Transportation and Clothing & footwear - saw a decrease in year-over-year price growth. Moreover, three of the eight categories recorded negative year-over-year growth this month: Transportation, Household operations, furnishings & equipment, and Clothing & footwear.

Manitoba's Shelter costs remained the same at an increase of 4.7% on a year-over-year basis in June. Nationally, Shelter prices are up 6.2% year-over-year, a 0.2 percentage point decrease from May.

Food prices accelerated from an increase of 3.3% in May to an increase of 3.7% in June. Nationally, Food prices are up 2.8% year-over-year, a 0.4 percentage point increase from May.

Among the major components in Manitoba, Alcoholic beverages & tobacco products & recreational cannabis saw the largest change, a 0.6 percentage point increase, from an increase of 1.4% in May, to an increase of 2.0% in June. Nationally, Alcoholic beverages & tobacco products & recreational cannabis costs are up 3.1% in comparison to May of last year.

From Table 5a, Mortgage interest cost and Rent led the top 5 contributors to the 12-month change in CPI. Also on the list are Food purchased from Restaurants, Travel tours, and Passenger vehicle parts, maintenance & repairs. Individual items limiting CPI growth this month include Gasoline, Furniture, Telephone services, Home entertainment equipment, parts & services, and Traveller accommodation.

**Table 1: Consumer Price Indices for June 2024****By Component: Manitoba and Canada**

	Manitoba					Canada				
	Jun. 2023	May. 2024	Jun. 2024	May. 24 to Jun. 24	Jun. 23 to Jun. 24	Jun. 2023	May. 2024	Jun. 2024	May. 24 to Jun. 24	Jun. 23 to Jun. 24
	(2002 = 100)		% change			(2002 = 100)		% change		
<b>Main components</b>										
All-items	158.5	161.1	160.7	-0.2	1.4	157.2	161.5	161.4	-0.1	2.7
Food	180.4	186.3	187.1	0.4	3.7	184.8	189.0	190.0	0.5	2.8
Shelter	184.6	192.4	193.3	0.5	4.7	171.4	181.5	182.1	0.3	6.2
Household operations, furnishings and equipment	130.5	129.7	128.0	-1.3	-1.9	132.2	131.0	131.0	0.0	-0.9
Clothing and footwear	95.1	92.5	91.1	-1.5	-4.2	96.2	95.0	93.2	-1.9	-3.1
Transportation	172.1	168.6	168.2	-0.2	-2.3	170.2	173.9	173.6	-0.2	2.0
Health and personal care	137.7	141.6	142.5	0.6	3.5	146.4	151.2	150.8	-0.3	3.0
Recreation, education and reading	126.4	130.1	127.9	-1.7	1.2	126.8	129.5	127.6	-1.5	0.6
Alcoholic beverages and tobacco products and recreational cannabis	204.9	208.7	209.0	0.1	2.0	190.5	196.4	196.5	0.1	3.1
<b>Special aggregates</b>										
All-items excluding food	154.4	156.4	155.7	-0.4	0.8	152.1	156.5	156.1	-0.3	2.6
All-items excluding food and energy	149.9	153.1	152.6	-0.3	1.8	147.2	151.4	151.4	0.0	2.9
Energy	201.3	189.2	185.7	-1.8	-7.7	207.2	212.8	208.3	-2.1	0.5
Goods	144.7	143.7	142.9	-0.6	-1.2	144.4	145.5	144.8	-0.5	0.3
Services	173.7	180.8	180.7	-0.1	4.0	169.5	177.2	177.6	0.2	4.8

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: July 16, 2024

**Table 2: Consumer Price Indices for June 2024**  
**By Province: All-Items And Food**

	All-items					Food				
	Jun. 2023	May. 2024	Jun. 2024	May. 24 to Jun. 24	Jun. 23 to Jun. 24	Jun. 2023	May. 2024	Jun. 2024	May. 24 to Jun. 24	Jun. 23 to Jun. 24
	(2002 = 100)			% change		(2002 = 100)			% change	
<b>Manitoba</b>	<b>158.5</b>	<b>161.1</b>	<b>160.7</b>	<b>-0.2</b>	<b>1.4</b>	<b>180.4</b>	<b>186.3</b>	<b>187.1</b>	<b>0.4</b>	<b>3.7</b>
<u>Western Provinces</u>										
Saskatchewan	160.5	162.8	162.8	0.0	1.4	184.8	191.1	191.6	0.3	3.7
Alberta	164.4	169.1	169.4	0.2	3.0	182.7	187.8	189.3	0.8	3.6
British Columbia	151.6	155.4	155.5	0.1	2.6	176.9	181.8	182.7	0.5	3.3
<u>Eastern Provinces</u>										
Ontario	158.4	163.2	163.1	-0.1	3.0	186.5	190.7	192.3	0.8	3.1
Quebec	154.1	158.2	157.5	-0.4	2.2	187.4	190.1	189.6	-0.3	1.2
<u>Maritime Provinces</u>										
New Brunswick	157.6	161.9	162.0	0.1	2.8	196.4	201.3	202.7	0.7	3.2
Nova Scotia	159.4	164.7	165.0	0.2	3.5	189.7	195.7	197.0	0.7	3.8
Prince Edward Island	161.0	166.4	166.4	0.0	3.4	193.6	201.6	203.4	0.9	5.1
Newfoundland and Labrador	158.9	162.7	162.5	-0.1	2.3	183.2	188.0	189.0	0.5	3.2
<b>* Manitoba Rank</b>				<b>2</b>	<b>1 t</b>				<b>3</b>	<b>7 t</b>

\* Ranking is done in ascending order from the lowest to the highest

t Manitoba ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: July 16, 2024

**Table 3: Percent Change Comparisons of Consumer Price Indices for June 2024  
By Component: Manitoba and Canada**

	(1) change from same month last year		(2) compounded annual rate of change		(3) 12-month annual rate		(4) year-to-date growth rate	
	% change							
<b>Main components</b>	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>
All-items	1.4	2.7	4.3	4.1	1.6	3.1	0.9	2.8
Food	3.7	2.8	6.9	4.8	4.4	4.4	3.2	3.0
Shelter	4.7	6.2	5.3	5.0	4.6	6.1	4.7	6.4
Household operations, furnishings and equipment	-1.9	-0.9	0.9	2.5	-2.3	-1.2	-3.3	-1.5
Clothing and footwear	-4.2	-3.1	-2.2	-4.2	-2.1	-1.0	-4.4	-2.8
Transportation	-2.3	2.0	4.9	6.2	-1.8	1.9	-2.7	2.5
Health and personal care	3.5	3.0	12.7	6.9	4.4	4.2	3.5	3.4
Recreation, education and reading	1.2	0.6	-0.3	0.3	1.2	1.7	0.7	1.0
Alcoholic beverages and tobacco products and recreational cannabis	2.0	3.1	6.2	3.1	3.4	4.2	2.5	3.5
<b>Special aggregates</b>								
All-items excluding food	0.8	2.6	3.7	3.7	1.0	2.9	0.5	2.8
All-items excluding food and energy	1.8	2.9	3.2	3.5	2.1	3.1	1.6	2.9
Energy	-7.7	0.5	7.0	7.2	-8.2	-0.3	-9.5	1.8
Goods	-1.2	0.3	2.3	1.7	0.4	1.7	-1.0	1.0
Services	4.0	4.8	6.2	5.8	2.9	4.4	2.9	4.4

*Note: There are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate. The above table presents four different methods:*

- (1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.*
- (2) Provides a measure of the current annual rate of inflation. The growth rate over the preceding three months is calculated and then compounded at an annual rate. It should be noted that these calculations have not been seasonally adjusted.*
- (3) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.*
- (4) Compares the average of the months for the current year with the average of the same months one year earlier.*

*Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01*

*Release date: July 16, 2024*

**Table 4: Consumer Price Indices for June 2024**

**By City (CMAs): All-Items**

	All-items					All-items: 12-month average		
	Jun. 2023	May. 2024	Jun. 2024	May. 24 to Jun. 24	(1) Jun. 23 to Jun. 24	Jul.22 to Jun.23	Jul.23 to Jun.24	(2) 12-month annual rate
	(2002 = 100)			% change		(2002 = 100)		% change
<b>Winnipeg</b>	<b>158.2</b>	<b>161.0</b>	<b>160.5</b>	<b>-0.3</b>	<b>1.5</b>	<b>156.3</b>	<b>159.1</b>	<b>1.8</b>
<u>Western Cities</u>								
Regina	161.2	163.5	163.4	-0.1	1.4	158.0	161.9	2.5
Saskatoon	161.3	163.9	164.3	0.2	1.9	158.2	162.4	2.7
Edmonton	163.4	167.6	167.8	0.1	2.7	160.7	165.4	2.9
Calgary	166.1	171.9	172.1	0.1	3.6	163.2	169.5	3.9
Vancouver	154.7	158.5	158.2	-0.2	2.3	151.3	156.3	3.3
Victoria	148.5	152.3	152.8	0.3	2.9	146.2	150.2	2.7
<u>Eastern Cities</u>								
Thunder Bay	148.2	152.1	150.6	-1.0	1.6	145.9	149.6	2.5
Toronto	159.7	165.3	165.1	-0.1	3.4	157.0	162.7	3.6
Ottawa	159.2	163.5	163.5	0.0	2.7	156.9	161.0	2.6
Montréal	156.2	160.5	160.1	-0.2	2.5	152.0	158.1	4.0
Québec	152.4	156.3	155.8	-0.3	2.2	148.5	154.0	3.7
<u>Maritime Cities</u>								
Saint John, N.B.	157.5	161.4	161.6	0.1	2.6	155.1	159.5	2.8
Halifax	158.0	163.2	163.7	0.3	3.6	155.8	161.7	3.8
Charlottetown	161.1	167.2	167.1	-0.1	3.7	161.0	164.7	2.3
St. John's, Nfld	157.6	162.2	162.0	-0.1	2.8	155.2	160.2	3.3
<b>* Winnipeg Rank (out of 16 cities)</b>				<b>2 t</b>	<b>2</b>			<b>1</b>

\* Ranking is done in ascending order from the lowest to the highest

t Winnipeg ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Note: There are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate.

The above table presents two different methods:

(1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.

(2) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: July 16, 2024



**Table 5a: Main contributors to the twelve-month change in the Consumer Price Index, Manitoba, June 2023 to June 2024**

	Relative Importance (1)	Jun 2023	Jun 2024	Jun 23 to Jun 24
	%	(2002 = 100)		% change
All-items	100.00	158.5	160.7	1.4
<b>Main upward contributors</b>				
Mortgage interest cost	4.13	.	.	.
Rent	6.42	153.2	162.6	6.1
Food purchased from restaurants	5.44	183.4	192.5	5.0
Travel tours	1.93	.	.	.
Passenger vehicle parts, maintenance and repairs	3.00	174.8	181.8	4.0
<b>Main downward contributors</b>				
Gasoline	4.27	242.0	210.7	-12.9
Furniture	1.88	120.4	110.3	-8.4
Telephone services	1.74	87.9	81.0	-7.8
Home entertainment equipment, parts and services	0.76	43.4	37.8	-12.9
Traveller accommodation	0.35	111.0	89.1	-19.7

**Table 5b: Main contributors to the one-month change in the Consumer Price Index, Manitoba, May 2024 to June 2024**

	Relative Importance (1)	May 2024	Jun 2024	May 24 to Jun 24
	%	(2002 = 100)		% change
All-items	100.00	161.1	160.7	-0.2
<b>Main upward contributors</b>				
Inter-city transportation	1.57	191.2	202.1	5.7
Rent	6.42	161.1	162.6	0.9
Recreational equipment and services (excluding recreational vehicles)	2.77	58.4	59.1	1.2
Mortgage interest cost	4.13	.	.	.
Personal care supplies and equipment	2.14	127.1	128.8	1.3
<b>Main downward contributors</b>				
Travel tours	1.93	.	.	.
Furniture	1.88	119.5	110.3	-7.7
Gasoline	4.27	217.2	210.7	-3.0
Children's clothing	0.72	69.3	65.0	-6.2
Purchase and leasing of passenger vehicles	5.51	133.4	132.7	-0.5

. "Blank entry" --- data not published at the provincial level.

(1) 2023 Consumer Price Index (CPI) basket weight link prices, Manitoba, effective with the May 2023 CPI.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Tables 18-10-0004-01 & 18-10-0007-01

Release date: July 16, 2024



## Note to Readers

The Consumer Price Index (CPI) is an indicator of changes in consumer prices experienced by Canadians. It is obtained by comparing, over time, the cost of a fixed basket of goods and services purchased by consumers. Since the basket contains goods and services of unchanging or equivalent quantity and quality, the index reflects only pure price change. The CPI is widely used as an indicator of the change in the general level of consumer prices or the rate of inflation. Since the purchasing power of money is affected by changes in prices, the CPI is useful to virtually all Canadians. Consumers can compare movements in the CPI to changes in their personal income to monitor and evaluate changes in their financial situation.

<http://www23.statcan.gc.ca/imdb/p2SV.pl?Function=getSurvey&SDDS=2301>

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MBS public website: <https://www.gov.mb.ca/mbs/>

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### Coming Up:

August 20	Consumer Price Index for July 2024
September 17	Consumer Price Index for August 2024
October 15	Consumer Price Index for September 2024

*All data sources are Statistics Canada, unless otherwise stated. More information from MBS can be found on our website:* <https://www.gov.mb.ca/mbs/>