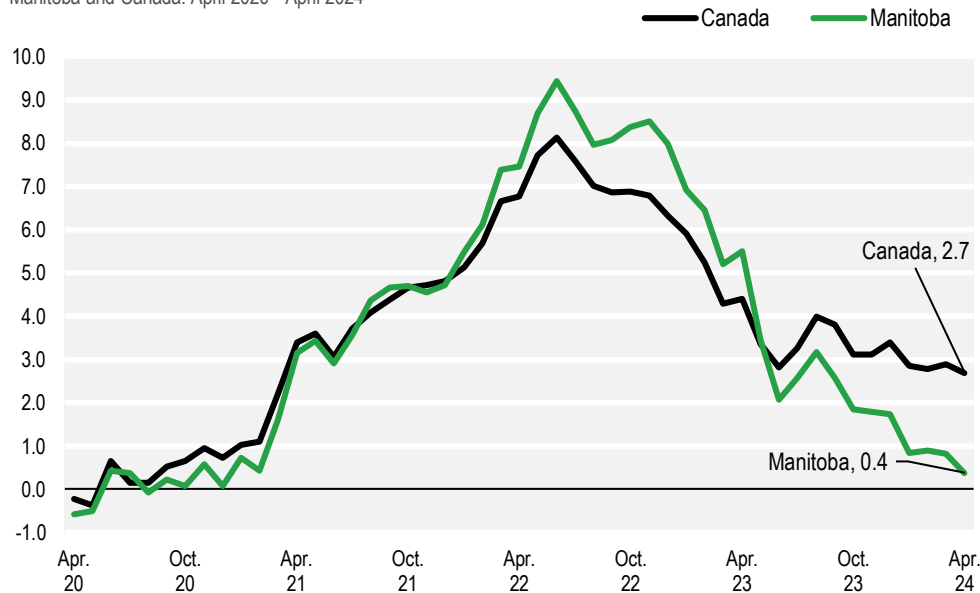


CONSUMER PRICE INDEX

Manitoba: April 2024

Consumer price index (CPI), 12-month change (%)

Manitoba and Canada: April 2020 - April 2024



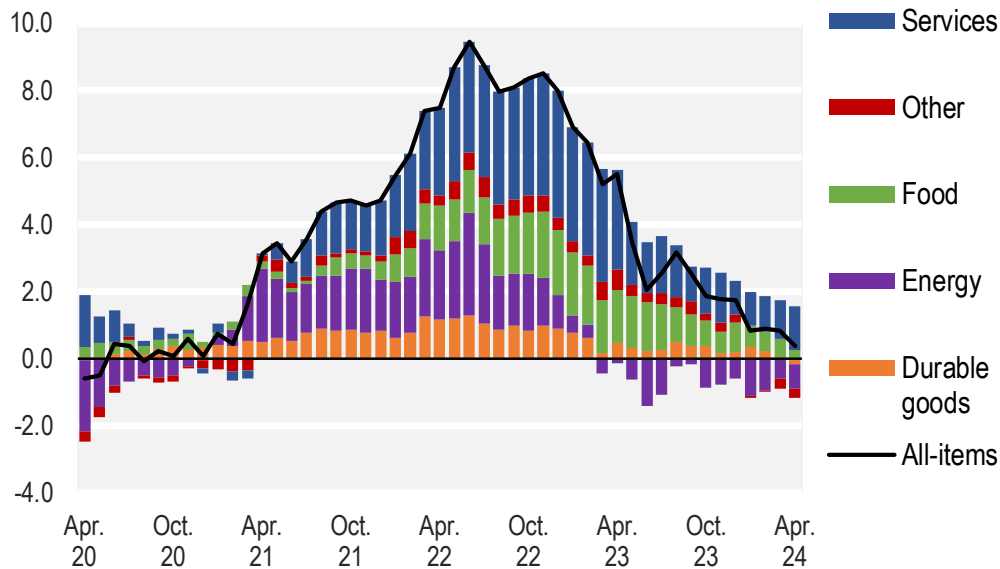
Source: Statistics Canada, Table 18-10-0004-01

Manitoba's CPI Up 0.4% in April, Decelerating from March

The Manitoba All-items Consumer Price Index (CPI) rose 0.4% in April 2024 compared with March 2024. This is down 0.4 points from the March 2024 increase, remaining below the Bank of Canada's target range of 1-3%. Canada's annual rate of price increase in April is 2.7%, a decrease of 0.2 percentage points compared to March's rate (Table 1).

Contribution to 12-month change (%)

Manitoba: April 2024



Source: Statistics Canada, Table 18-10-0004-01 & 18-10-0007-01

Services with the Highest Contribution to Price Growth, 1.3 Points

The colourful chart presents the relative contributions of Food, Energy, Durables, Services, and Other to Manitoba's year-over-year price growth. Services, with a relative CPI weight of 48.5%, contributed 1.3 points toward Manitoba's 0.4% price growth this month. This is closely followed by Food, which represents 16.8% of CPI basket weight and accounted for 0.3 points of the CPI growth. Durable goods (13.5% CPI weight) accounted for a decline of 0.2 points in the overall CPI, while Other (12.8% CPI weight) contributed to a decline of 0.3 points in the overall CPI increase. Finally, Energy, which represents 8.4% of CPI basket weight, accounted for a decline of 0.7 points.

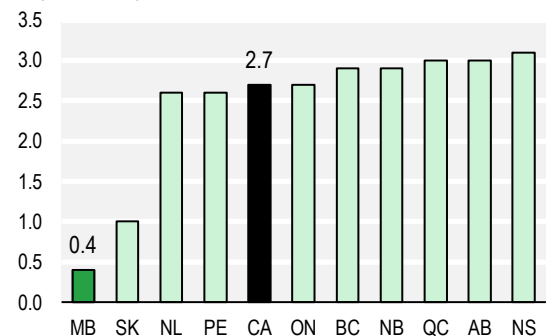
Manitoba's Inflation Remains the Lowest Among Provinces

At 0.4%, Manitoba has the lowest all-items price increase among the Canadian provinces in the month of April. This is followed by Saskatchewan at 1.0%, while Nova Scotia saw the largest increase this month, at 3.1% (Table 2).

The growth in the Winnipeg all-items index remained at 0.5% in April, and ranked lowest among the 16 major Canadian cities, while Calgary (+3.6%), Halifax (+3.4%) and Toronto (+3.2%), were among the highest (Table 4).

CPI, 12-month change (%)

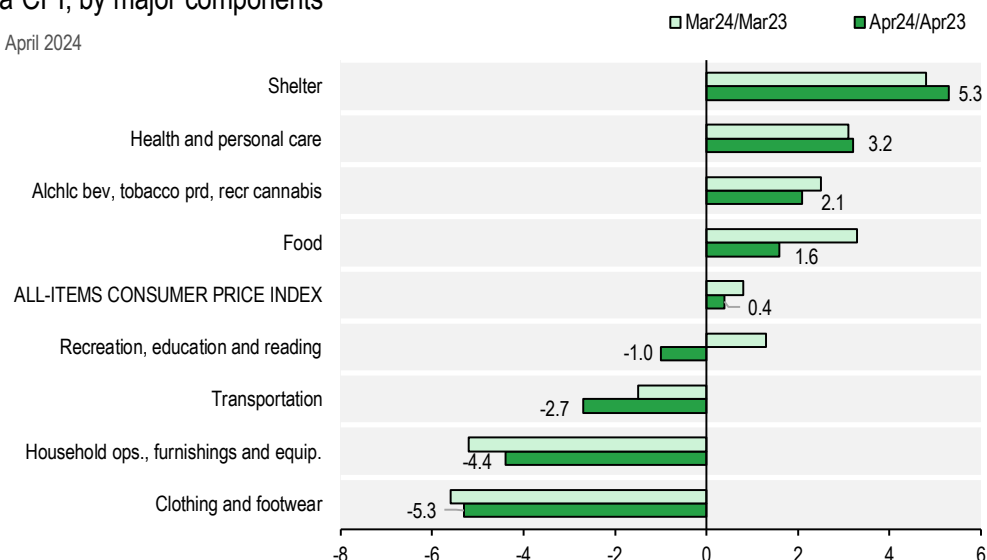
April 2023 - April 2024



Source: Statistics Canada, Table 18-10-0004-01

Manitoba CPI, by major components

April 2023 - April 2024



Source: Statistics Canada, Table 18-10-0004-01

Shelter and Health & Personal Care Lead Manitoba's Price Growth

Manitoba saw an increase in year-over-year price growth for four of eight categories: Shelter, Health & personal care, Household operations, furnishings & equipment, and Clothing & footwear, compared to the rates in March 2024. Moreover, the remaining categories recorded negative year-over-year growth this month: Recreation, education & reading, Alcoholic beverages & tobacco products & recreational cannabis, Food, and Transportation.

Manitoba's Shelter costs accelerated to an increase of 5.3% on a year-over-year basis in April, after increasing by 4.8% in March. Nationally, Shelter costs are up 6.4%, a 0.1 percentage point decrease from March.

Health & personal care prices decelerated from an increase of 3.1% in March to an increase of 3.2% in April. Nationally, Health & personal care prices are up 3.0% year-over-year, a 0.2 percentage point decrease from March.

Among the major components in Manitoba, Recreation, education & reading saw the largest change, a 2.3 percentage point decrease, from an increase of 1.3% in March, to a decrease of 1.0% in April. Nationally, Recreation, education & reading costs are down 0.9% in comparison to April of last year.

From Table 5a, Mortgage interest cost and Rent led the top 5 contributors to the 12-month change in CPI. Also on the list are Food purchased from restaurants, Homeowners' home & mortgage insurance, and Passenger vehicle parts, maintenance & repairs. Individual items limiting CPI growth this month include Gasoline, Telephone services, Natural gas, Recreational equipment & services (excluding recreational vehicles), and Women's clothing.

Table 1: Consumer Price Indices for April 2024

By Component: Manitoba and Canada

	Manitoba					Canada				
	Apr. 2023	Mar. 2024	Apr. 2024	Mar. 24 to Apr. 24	Apr. 23 to Apr. 24	Apr. 2023	Mar. 2024	Apr. 2024	Mar. 24 to Apr. 24	Apr. 23 to Apr. 24
	(2002 = 100)		% change			(2002 = 100)		% change		
Main components										
All-items	159.4	159.0	160.0	0.6	0.4	156.4	159.8	160.6	0.5	2.7
Food	179.9	184.0	182.8	-0.7	1.6	183.1	187.8	187.4	-0.2	2.3
Shelter	182.9	190.8	192.6	0.9	5.3	169.9	179.9	180.8	0.5	6.4
Household operations, furnishings and equipment	135.4	127.7	129.4	1.3	-4.4	133.7	130.2	130.9	0.5	-2.1
Clothing and footwear	97.3	91.6	92.1	0.5	-5.3	97.5	94.2	95.0	0.8	-2.6
Transportation	172.6	166.2	168.0	1.1	-2.7	168.5	171.0	173.8	1.6	3.1
Health and personal care	136.2	138.3	140.6	1.7	3.2	145.7	148.3	150.0	1.1	3.0
Recreation, education and reading	128.9	128.0	127.6	-0.3	-1.0	125.4	127.5	126.6	-0.7	1.0
Alcoholic beverages and tobacco products and recreational cannabis	203.4	205.9	207.6	0.8	2.1	189.4	195.0	195.9	0.5	3.4
Special aggregates										
All-items excluding food	155.5	154.3	155.6	0.8	0.1	151.5	154.7	155.7	0.6	2.8
All-items excluding food and energy	150.7	151.4	152.3	0.6	1.1	146.6	150.1	150.5	0.3	2.7
Energy	206.4	182.6	188.4	3.2	-8.7	206.0	204.7	215.2	5.1	4.5
Goods	145.4	142.1	142.7	0.4	-1.9	143.9	144.2	145.4	0.8	1.0
Services	174.8	178.0	179.4	0.8	2.6	168.5	175.1	175.5	0.2	4.2

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: May 21, 2024

**Table 2: Consumer Price Indices for April 2024
By Province: All-Items And Food**

	All-items					Food				
	Apr. 2023	Mar. 2024	Apr. 2024	Mar. 24 to Apr. 24	Apr. 23 to Apr. 24	Apr. 2023	Mar. 2024	Apr. 2024	Mar. 24 to Apr. 24	Apr. 23 to Apr. 24
	(2002 = 100)			% change		(2002 = 100)			% change	
Manitoba	159.4	159.0	160.0	0.6	0.4	179.9	184.0	182.8	-0.7	1.6
<u>Western Provinces</u>										
Saskatchewan	160.4	161.2	162.0	0.5	1.0	183.8	188.6	188.7	0.1	2.7
Alberta	163.7	167.3	168.6	0.8	3.0	181.1	187.3	186.8	-0.3	3.1
British Columbia	150.4	153.8	154.7	0.6	2.9	175.2	180.8	179.8	-0.6	2.6
<u>Eastern Provinces</u>										
Ontario	157.9	161.4	162.2	0.5	2.7	185.3	189.4	189.2	-0.1	2.1
Quebec	152.5	156.7	157.0	0.2	3.0	185.0	188.6	188.3	-0.2	1.8
<u>Maritime Provinces</u>										
New Brunswick	157.4	159.8	162.0	1.4	2.9	193.0	199.5	200.0	0.3	3.6
Nova Scotia	159.3	163.7	164.3	0.4	3.1	188.2	193.2	194.2	0.5	3.2
Prince Edward Island	161.7	164.8	165.9	0.7	2.6	193.2	199.9	200.6	0.4	3.8
Newfoundland and Labrador	158.3	161.9	162.4	0.3	2.6	180.4	187.4	186.8	-0.3	3.5
* Manitoba Rank				6 t	1				1	1

* Ranking is done in ascending order from the lowest to the highest

t Manitoba ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: May 21, 2024

**Table 3: Percent Change Comparisons of Consumer Price Indices for April 2024
By Component: Manitoba and Canada**

	(1) change from same month last year		(2) compounded annual rate of change		(3) 12-month annual rate		(4) year-to-date growth rate	
	Manitoba	Canada	Manitoba	Canada	Manitoba	Canada	Manitoba	Canada
	% change							
Main components								
All-items	0.4	2.7	6.5	5.9	1.8	3.2	0.7	2.8
Food	1.6	2.3	-2.8	-1.5	5.4	5.4	3.0	3.1
Shelter	5.3	6.4	7.4	5.5	4.5	5.9	4.7	6.4
Household operations, furnishings and equipment	-4.4	-2.1	-0.9	0.3	-1.9	-0.9	-3.9	-1.6
Clothing and footwear	-5.3	-2.6	4.0	10.8	-1.5	-0.4	-4.6	-2.7
Transportation	-2.7	3.1	20.0	16.2	-2.0	0.9	-2.9	2.4
Health and personal care	3.2	3.0	4.4	6.4	5.0	4.7	3.5	3.4
Recreation, education and reading	-1.0	1.0	12.9	12.2	1.2	1.9	0.5	1.1
Alcoholic beverages and tobacco products and recreational cannabis	2.1	3.4	0.8	3.3	3.8	4.5	3.0	3.6
Special aggregates								
All-items excluding food	0.1	2.8	8.1	7.5	1.2	2.7	0.3	2.7
All-items excluding food and energy	1.1	2.7	4.6	4.6	2.3	3.3	1.4	2.9
Energy	-8.7	4.5	52.6	48.6	-8.8	-3.2	-10.3	1.5
Goods	-1.9	1.0	4.0	6.6	0.9	1.9	-0.8	1.2
Services	2.6	4.2	8.4	5.7	2.8	4.3	2.3	4.3

Note: There are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate. The above table presents four different methods:

- (1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.*
- (2) Provides a measure of the current annual rate of inflation. The growth rate over the preceding three months is calculated and then compounded at an annual rate. It should be noted that these calculations have not been seasonally adjusted.*
- (3) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.*
- (4) Compares the average of the months for the current year with the average of the same months one year earlier.*

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: May 21, 2024

Table 4: Consumer Price Indices for April 2024

By City (CMAs): All-Items

	All-items					All-items: 12-month average			
	Apr. 2023	Mar. 2024	Apr. 2024	Mar. 24 to Apr. 24	(1) Apr. 23 to Apr. 24	May.22 to Apr.23	May.23 to Apr.24	(2) 12-month annual rate	
	(2002 = 100)			% change		(2002 = 100)		% change	
Winnipeg	159.0	158.9	159.8	0.6	0.5	155.6	158.8	2.0	
<u>Western Cities</u>									
Regina	160.8	162.2	162.8	0.4	1.2	156.9	161.6	2.9	
Saskatoon	161.2	162.4	163.4	0.6	1.4	157.0	161.9	3.1	
Edmonton	162.5	165.6	167.0	0.8	2.8	160.1	164.7	2.8	
Calgary	165.6	170.0	171.5	0.9	3.6	162.4	168.5	3.7	
Vancouver	153.3	156.6	157.4	0.5	2.7	150.4	155.6	3.5	
Victoria	147.8	150.9	151.5	0.4	2.5	145.5	149.4	2.7	
<u>Eastern Cities</u>									
Thunder Bay	147.5	150.0	150.1	0.1	1.8	144.9	149.1	2.9	
Toronto	158.9	163.4	164.0	0.4	3.2	156.2	161.8	3.6	
Ottawa	158.7	161.7	162.6	0.6	2.5	156.1	160.3	2.7	
Montréal	154.4	159.2	159.2	0.0	3.1	150.8	157.3	4.3	
Québec	150.6	154.7	155.1	0.3	3.0	147.5	153.4	4.0	
<u>Maritime Cities</u>									
Saint John, N.B.	157.1	159.8	161.9	1.3	3.1	154.4	158.8	2.8	
Halifax	157.6	162.4	163.0	0.4	3.4	155.2	160.7	3.6	
Charlottetown	162.1	165.4	166.5	0.7	2.7	160.9	163.8	1.8	
St. John's, Nfld	157.1	161.5	161.7	0.1	2.9	154.6	159.4	3.1	
* Winnipeg Rank (out of 16 cities)					10 t	1			2

* Ranking is done in ascending order from the lowest to the highest

t Winnipeg ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Note: There are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate.

The above table presents two different methods:

(1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.

(2) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: May 21, 2024

Table 5a: Main contributors to the twelve-month change in the Consumer Price Index, Manitoba, April 2023 to April 2024

	Relative Importance (1)	Apr 2023	Apr 2024	Apr 23 to Apr 24
	%	(2002 = 100)		% change
All-items	100.00	159.4	160.0	0.4
Main upward contributors				
Mortgage interest cost	2.73	.	.	.
Rent	6.24	152.3	162.7	6.8
Food purchased from restaurants	5.19	182.2	189.6	4.1
Homeowners' home and mortgage insurance	1.31	235.5	269.0	14.2
Passenger vehicle parts, maintenance and repairs	2.95	174.8	181.8	4.0
Main downward contributors				
Gasoline	4.80	249.2	217.5	-12.7
Telephone services	2.02	105.2	81.6	-22.4
Natural gas	0.84	126.7	108.9	-14.0
Recreational equipment and services (excluding recreational vehicles)	2.60	61.4	58.6	-4.6
Women's clothing	1.37	85.6	78.9	-7.8

Table 5b: Main contributors to the one-month change in the Consumer Price Index, Manitoba, March 2024 to April 2024

	Relative Importance (1)	Mar 2024	Apr 2024	Mar 24 to Apr 24
	%	(2002 = 100)		% change
All-items	100.00	159.0	160.0	0.6
Main upward contributors				
Gasoline	4.80	208.1	217.5	4.5
Internet access services (200212=100)	1.16	157.6	170.7	8.3
Health care services	1.50	200.2	209.2	4.5
Rent	6.24	161.1	162.7	1.0
Natural gas	0.84	101.7	108.9	7.1
Main downward contributors				
Fresh vegetables	0.93	196.8	184.4	-6.3
Travel tours	2.22	.	.	.
Home entertainment equipment, parts and services	0.76	40.0	37.3	-6.8
Inter-city transportation	0.91	197.1	187.4	-4.9
Fresh or frozen beef	0.46	253.1	241.1	-4.7

. "Blank entry" --- data not published at the provincial level.

(1) 2022 Consumer Price Index (CPI) basket weight link prices, Manitoba, effective with the May 2023 CPI.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Tables 18-10-0004-01 & 18-10-0007-01

Release date: May 21, 2024

Note to Readers

The Consumer Price Index (CPI) is an indicator of changes in consumer prices experienced by Canadians. It is obtained by comparing, over time, the cost of a fixed basket of goods and services purchased by consumers. Since the basket contains goods and services of unchanging or equivalent quantity and quality, the index reflects only pure price change. The CPI is widely used as an indicator of the change in the general level of consumer prices or the rate of inflation. Since the purchasing power of money is affected by changes in prices, the CPI is useful to virtually all Canadians. Consumers can compare movements in the CPI to changes in their personal income to monitor and evaluate changes in their financial situation.

<http://www23.statcan.gc.ca/imdb/p2SV.pl?Function=getSurvey&SDDS=2301>

Contact: Manitoba Bureau of Statistics mbs@gov.mb.ca

MBS public website: <https://www.gov.mb.ca/mbs/>

Coming Up:

June 25	Consumer Price Index for May 2024
July 16	Consumer Price Index for June 2024
August 20	Consumer Price Index for July 2024

All data sources are Statistics Canada, unless otherwise stated. More information from MBS can be found on our website:
<https://www.gov.mb.ca/mbs/>