

Economic Development, Investment, Trade and Natural Resources

Mining, Oil and Gas 360-1395 Ellice Avenue, Winnipeg MB, Canada, R3G 3P2 T 204-945-6577 F 204-945-0586 www.manitoba.ca

Petroleum Fiscal Regime Changes Industry Consultation

A new Petroleum Fiscal Regime is being recommended for Manitoba Petroleum producers. The new fiscal Regime includes the following:

- A new structure for Freehold Production Tax and Crown Royalties
- Manitoba Dilling and Major Workover Incentive (MDWIP)
- Infrastructure Development Incentive Program (IDIP)

Initial industry consultation will include the following:

- October 3, 2024, 4:00-5:30PM (CDT) Initial meeting via Teams for all interested parties
- **October 15, 2024,** 9:30AM 4:30PM (MDT) In person training session
 - o 1060 717 7th Avenue Explorers and Producers Association of Canada
- **October 17**, **2024**, 9:30AM 4:30PM (CDT) In person training session
 - o 295 3rd Avenue, Virden, MB R0M 2C0 Tundra Oil & Gas

Please RSVP to petroleum@gov.mb.ca for any or all meetings and an invitation will follow.

The Transition Team will include:

Erin Hardman Tax and Royalty Auditor
Ahmed Abdelrahman Petroleum Engineer

Ron Moyes Consultant Louise Dame Consultant

Sincerely.

Marianne Porteous Director, Mining Oil and Gas