



Business, Mining, Trade and Job Creation

Petroleum Branch

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May 28, 2026

Peter Parkinson

Corex Resources Ltd.

Suite 3100, 525-8th Avenue SW

Calgary, AB T2P 1G1

Dear Peter,

RE: Routledge Unit No. 2 Project Approval

The Petroleum Branch is pleased to grant approval of Routledge Unit No. 2 within the Lodgepole Formation covering W/2 of Sect. 23-9-25; LSDs 1, 8, 9, 10, 15 & 16 of Sect. 22-9-25; and LSDs 1, 2, 6, 7, 8, 11, 12 & 13 of Sect. 27-9-25 WPM.

The unitization effective date for Routledge Unit No. 2 is June 01, 2026.

The execution pages of the Unit Agreement are signed and attached.

Corex is reminded that there is no approval yet to start water injection and separate conversion applications are required for any existing wells to be converted into injectors within this new Unit. Please inform the Branch 1(one) month in advance of when Corex wants to start injection so a Waterflood Order can be created and TTEF calculated, etc.

If you have any questions in respect of the applications required please contact Leo Leonen at (204) 945-6570.

Yours truly,

Marianne Porteous

Director

Cc: PB District Office