

**Kraft Market Price - August 2014**  
**used to determine September 2014 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
01-Aug-14	1.0874	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,305
08-Aug-14	1.095	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,314
15-Aug-14	1.0926	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,311
22-Aug-14	1.0932	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,312
29-Aug-14	1.0907	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,309
<b>Average</b>					<b>\$ 1,310</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft:

[http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\\_table.html](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* Bank of Canada - <http://www.bank-banque-canada.ca/en/rates/exchform.html>

