

**Kraft Market Price - November 2012
used to determine December 2012 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in Pulp and Paper Weekly (RISI).

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
02-Nov-12	0.9986	\$ 1,140	\$ 1,160	\$ 1,150	\$ 1,148
09-Nov-12	0.9973	\$ 1,140	\$ 1,160	\$ 1,150	\$ 1,147
16-Nov-12	1.0022	\$ 1,140	\$ 1,160	\$ 1,150	\$ 1,153
23-Nov-12	0.9963	\$ 1,140	\$ 1,160	\$ 1,150	\$ 1,146
30-Nov-12	0.9935	\$ 1,140	\$ 1,160	\$ 1,150	\$ 1,143
Average					\$ 1,147

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft:

http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_tables.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* Bank of Canada - <http://www.bank-banque-canada.ca/en/rates/exchform.html>