



PART I Proclamations and Government Notices



PARTIE I Proclamations et avis du gouvernement

Vol. 142 No. 26 June 29, 2013

Winnipeg

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Table of Contents

GOVERNMENT NOTICES			Estate: Wagenko, William W 458
Under The Highways Protection Act And The Highway Traffic Act:			Estate: Watson, Lyle J 458
Notice of Hearing – Winnipeg	455	Under The Securities Act:	
Notice of Hearing – Brandon	456	MSC Rule 2013-19	459
PUBLIC NOTICES		Under The Garage Keepers Act:	
Under The Trustee Act:		Auction.....	474
Estate: Badiou, Lionel J	457		
Estate: Cheadle, Robert J	457		
Estate: Chick, Anne.....	457		
Estate: Dequier, Odette M.....	457		
Estate: Feldmann, Barbara T.....	457		
Estate: Henderson, Janice C.....	457		
Estate: Herket, Paul H.....	457		
Estate: Jasper, Laurel M.....	457		
Estate: Joyce, Lillian R.....	457		
Estate: Lavack, Marlene P.....	457		
Estate: Loepky, Margaret.....	458		
Estate: Ross, Alan H.....	458		
Estate: Spafford, William W.....	458		

NOTICE TO READERS:

AVERTISSEMENT AU LECTEUR:

The Manitoba Gazette is published every Saturday and consists of two parts.
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GOVERNMENT NOTICES

**UNDER THE HIGHWAYS PROTECTION ACT
AND THE HIGHWAY TRAFFIC ACT
THE HIGHWAY TRAFFIC BOARD**

Notice is hereby given that a hearing of the Highway Traffic Board will be held on Tuesday, July 16, 2013 at 10:00 a.m. in Room 204-301 Weston Street, Winnipeg MB R3E 3H4 Phone: (204) 945-8912.

PERMITS – PART I – SECTION 9 H.P.A. AND PART III – SECTION 17 H.P.A.

2/003/063/S/13 – PERMIT SOLUTIONS INC. o/b/o 1607300 ALBERTA LTD.

Application to Reface On-Premises Sign (Commercial) adjacent to P.T.H. No. 3 (Service Road), Parcel 1, Plan 1695, S.E.¼ 11-3-5W, R.M. of Stanley.

2/017/085/B/13 – DUSTY LOWE

Application for Dwelling Addition (Residential) adjacent to P.T.H. No. 17, SP Lot 21, Plan 19260, N.W.¼ 22-26-2E, Town of Teulon.

2/002/088/A/13 – MANITOBA INFRASTRUCTURE AND TRANSPORTATION o/b/o ROELOF & MAAIKE BORST

Application to Remove Access Driveway (Agricultural) onto P.T.H. No. 2, S.E.¼ 29-8-5W, R.M. of Grey.

2/007/090/C/13 – MARSHA CARROTHERS

Application to Change the Use of Access Driveway (Agricultural to Residential) onto P.T.H. No. 7 (Service Road), S.W.¼ 27-13-2E, R.M. of Rockwood.

2/003/091/B/13 – GEERT VANLAAR

Application for Garage (Residential) adjacent to P.T.H. No. 3, N.E.¼ 19-6-3W, R.M. of Dufferin.

SPEED ZONES – PART IV – SECTIONS 97 & 98 H.T.A.

1000-S – R.M. OF ALEXANDER

Consideration to be given to reduce the speed zone from 50 km/h to 30 km/h on a portion of Poplar Avenue in the community of Great Falls, R.M. of Alexander.

16000-S – R.M. OF PINEY

Consideration to be given to reduce the speed zone from 90 km/h and 70 km/h to 50 km/h on a portion of Main Market Road, also known as Badger Road, within the community of Badger, R.M. of Piney.

The Highway Traffic Board will be prepared to consider all submissions, written or oral, on the above applications by contacting the Secretary prior to or at the hearing.

Iris Murrell, Secretary
THE HIGHWAY TRAFFIC BOARD
200 – 301 Weston Street
Winnipeg MB R3E 3H4
Phone: (204) 945-8912

1101-26

**UNDER THE HIGHWAYS PROTECTION ACT
AND THE HIGHWAY TRAFFIC ACT
THE HIGHWAY TRAFFIC BOARD**

Notice is hereby given that a hearing of the Highway Traffic Board will be held on Wednesday, July 17, 2013 at 9:30 a.m. in Room B8, Brandon Provincial Building, 340 – 9th Street, Brandon, Manitoba.

The Highway Traffic Board will be prepared to consider all submissions, written or oral, on the above applications by contacting the Secretary prior to or at the hearing.

PERMITS – PART I – SECTION 9 H.P.A. AND PART III – SECTION 17 H.P.A.

3/018/062/S/13 – PERMIT SOLUTIONS INC. o/b/o ROCKY MOUNTAIN EQUIPMENT

Application for On-Premises Sign (Commercial) adjacent to P.T.H. No. 18, Lot 5, Plan 530, S.E.¼ 2-3-17W, R.M. of Killarney-Turtle Mountain (Killarney).

1102-26

Iris Murrell, Secretary
THE HIGHWAY TRAFFIC BOARD
200 – 301 Weston Street
Winnipeg MB R3E 3H4
Phone: (204) 945-8912

4/010/086/B/13 – J. B. CONSTRUCTION (SWAN RIVER) LTD. o/b/o 3883621 MANITOBA LTD.

Application for Building Addition (Commercial) adjacent to P.T.H. No. 10, Parcel 1, Plan 1843, N.W.¼ 22-36-27W, Town of Swan River.

3/010/087/A/13 – G.D. NEWTON & ASSOCIATES INC. o/b/o WAVERLY DEVELOPMENTS LTD.

Application for Public Road Access Driveway onto P.T.H. No. 10 (Service Road), E.½ 34-10-19W, City of Brandon.

3/003/089/A/13 – R.M. OF EDWARD

Application to Widen Public Road Access Driveway onto P.T.H. No. 3, between N.W.¼ 31-2-28W & N.E.¼ 36-2-29W, R.M. of Edward.

SPEED ZONES – PART IV – SECTIONS 97 & 98 H.T.A.

2000-S – CITY OF BRANDON

Consideration to be given to the following speed zone changes in the City of Brandon:

- reduce the speed zone from 90 km/h to 50 km/h on a portion of 50th Street, beginning 400 metres south of P.T.H. No. 1A and continuing northerly for 1.2 km;
- southerly extension of the 60 km/h speed zone on a portion of 17th Street East, to the southern boundary of the City of Brandon;
- westerly extension of the 50 km/h speed zone on a portion of Patricia Avenue, to a point 800 metres west of P.T.H. No. 10, also known as 18th Street;
- reduce the speed zone from 60 km/h to 50 km/h on a portion of Lori Road/Braecrest Drive, beginning at P.T.H. No. 1A and continuing easterly for 800 metres;
- reduce the speed zone from 90 km/h to 60 km/h on a portion of Lori Road, beginning 800 metres east of P.T.H. No. 1A and continuing easterly to the eastern boundary of the City of Brandon.

PUBLIC NOTICES

UNDER THE TRUSTEE ACT

In the matter of the Estate of LIONEL JEAN BADIOU, Late of the Village of Notre Dame de Lourdes, in Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at 175 Broadway Street, P.O. Box 450, Treherne, Manitoba, R0G 2V0, within thirty (30) days of the date of this publication.

Dated at the Town of Treherne, in Manitoba this 14th day of June, 2013.

1086-26
 McCULLOCH MOONEY JOHNSTON LLP
 Attention: Robert H. McCulloch
 Solicitors for the Executrix

In the matter of the Estate of ROBERT JAMES CHEADLE, Late of the City of Winnipeg, in Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at their offices, P.O. Box 1400, Stonewall, Manitoba, R0C 2Z0 on or before the 22nd day of July, 2013.

Dated at Stonewall, Manitoba this 10th day of June, 2013.

1087-26
 GRANTHAM LAW OFFICES
 Solicitor for the Executor

In the matter of the Estate of ANNE CHICK, Late of the City of Winnipeg, in Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at their offices, 2165 Henderson Highway, Winnipeg, Manitoba, R2G 1P9, on or before the 29th day of July, 2013.

Dated at Winnipeg, Manitoba, this 13th day of June, 2013.

1088-26
 RATUSKI LAW OFFICE
 Solicitors for the Executor
 Attention: Arlene S. Ratuski

In the matter of the Estate of ODETTE MARIE DEQUIER, Late of the City of Winnipeg, in the Province of Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at 200 - 1630 Ness Avenue, Winnipeg, Manitoba, R3J 3X1, on or before August 12, 2013.

Dated at Winnipeg, in Manitoba, this 18th day of June, 2013.

1089-26
 McROBERTS LAW OFFICE LLP
 Attention: G. Alex Cudney
 Solicitor for the Executor

In the matter of the Estate of BARBARA THOMPSON FELDMANN, Late of the City of Winnipeg, in the Province of Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be sent to the undersigned at 202 - 900 Harrow Street East, Winnipeg, Manitoba, R3M 3Y7, on or before the 5th day of August, 2013.

Dated at Winnipeg, Manitoba this 18th day of June, 2013.

1090-26
 D.R. KNIGHT LAW OFFICE
 Solicitor for the Estate

In the matter of the Estate of JANICE CAROL HENDERSON, Late of the City of Winnipeg, in the Province of Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at their offices, 2200 One Lombard Place, Winnipeg, Manitoba R3B 0X7 on or before the 15th day of July, 2013.

Dated at the City of Winnipeg, in the Province of Manitoba, this 14th day of June, 2013.

1103-26
 D'ARCY & DEACON
 Per: Deryk W. Coward
 Solicitor for the Estate

In the matter of the Estate of PAUL HERMAN HERKERT, Late of the City of Winnipeg, in Manitoba, Deceased:

All claims against the above Estate duly verified by Statutory Declaration must be filed with the undersigned at their offices, 1726 - 201 Portage Avenue, Winnipeg, MB, R3B 3K6, Attention: Audrey Harrison, on or before the 31st day of July, 2013.

Dated at Winnipeg, Manitoba, this 14th day of June, 2013.

1091-26
 THE CANADA TRUST COMPANY
 Attention: Audrey Harrison
 Agents for the Executors of the
 Estate of Paul Herman Herkert

In the matter of the Estate of LAUREL MARGARET JASPER, Late of the City of Winnipeg, in Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with Taylor McCaffrey LLP, at their offices at 9th Floor, 400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5, Attention: Solange Buissé, on or before July 20, 2013.

Dated at the City of Winnipeg, in Manitoba, the 14th day of June, 2013.

1092-26
 TAYLOR McCAFFREY LLP
 Solicitor for the Executor

In the matter of the Estate of LILLIAN RUTH JOYCE, Late of the City of Winnipeg, in the Province of Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration must be filed with the undersigned at 408 Ralph Avenue West, Winnipeg, Manitoba R2C 2E7, on or before July 13, 2013.

Dated at Winnipeg, Manitoba this 12th day of, 2013.

1094-26
 CINDY MARSDEN,
 Administrator

In the matter of the Estate of MARLENE PATRICIA LAVACK, Late of the City of Winnipeg, in the Province of Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be sent to the undersigned at 4 - 549 Regent Avenue West, Winnipeg, Manitoba, R2C 1R9, on or before the 27th day of July, 2013.

Dated at the City of Winnipeg, in Manitoba, this 29th day of June, 2013.

1104-26
 GEORGE & TWEED LAW CORPORATION
 Solicitors for the Executor

In the matter of the Estate of MARGARET LOEPPKY Late of the City of Winnipeg, in the Province of Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned on or before July 30, 2013.

Dated at Steinbach, Manitoba, this 20th day of June, 2013.

EXECUTOR
Otto Loepky
404-366 First street
Steinbach MB R5G 1K5
1093-26

In the matter of the Estate of ALAN HOPE ROSS (also known as ALAN GEORGE HOPE ROSS), Late of the City of Winnipeg, in Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be sent to the undersigned at 800-444 St. Mary Avenue, Winnipeg, Manitoba, R3C 3T1 on or before the 29th day of July, 2013.

Dated at the City of Winnipeg, in the Province of Manitoba, this 29th day of June, 2013.

MONK GOODWIN LLP
Solicitors for the Executrix
1095-26

In the matter of the Estate of WILLIAM WERDEN SPAFFORD, Late of the City of Winnipeg, in Manitoba, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at their offices, 7 Donald Street, Winnipeg, Manitoba, R3L 2S6, on or before the 13th day of July, 2013.

Dated at Winnipeg, Manitoba, this 17th day of June, 2013.

AMMETER LAW GROUP
Attention: Alexander Bainov
Solicitors for the Executrix
1096-26

In the matter of the Estate of WILLIAM WALTER WAGENKO, Late of West St. Paul, Manitoba, Deceased:

All claims against the above Estate, supported by Statutory Declaration must be sent to the attention of: Barbara Regier, Estates Officer, at 155 Carlton St Suite 500, Winnipeg MB, R3C 5R9 on or before the 14th day of August, 2013.

Dated at Winnipeg, Manitoba, this 10th day of June, 2013.

JOANNA K. KNOWLTON
The Public Trustee of Manitoba
Administrator
1097-26

In the matter of the Estate of LYLE JAMES WATSON, Late of Swan River, in the Province of Manitoba, Farmer, Deceased:

All claims against the above Estate, duly verified by Statutory Declaration, must be filed with the undersigned at their office, 231 Saskatchewan Avenue East Box 157, Portage la Prairie, Manitoba, R1N 3B2, on or before July 16, 2013, after which date the Estate will be distributed having regard only to claims of which the intended Administratrix has notice.

Dated at the City of Portage la Prairie, in the Province of Manitoba, this 7th day of June, 2013.

GREENBERG & GREENBERG
Solicitors for the intended Administratrix
1098-26

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2013-19
(Section 149.1, *The Securities Act*)

AMENDMENTS TO NATIONAL INSTRUMENT 31-103
REGISTRATION REQUIREMENTS, EXEMPTIONS AND
ONGOING REGISTRANT OBLIGATIONS

The amendments in sections 2(b), 2(c), 2(d), 4(g), 4(h), 5, 6(k), 13, 15, 16, 17(a), 17(b), 17(c), 19, 20, 21 of the amending instrument below will come into force at dates later than the implementation date for the other amendments. Please refer to section 22. This text box does not form part of the amending instrument.

1. *National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations is amended by this Instrument.*

2. *Section 1.1 is amended by*

(a) *adding the following definitions:*

"**operating charge**" means any amount charged to a client by a registered firm in respect of the operation, transfer or termination of a client's account and includes any federal, provincial or territorial sales taxes paid on that amount;

"**transaction charge**" means any amount charged to a client by a registered firm in respect of a purchase or sale of a security and includes any federal, provincial or territorial sales taxes paid on that amount;

(b) *adding the following definition:*

"**trailing commission**" means any payment related to a client's ownership of a security that is part of a continuing series of payments to a registered firm or registered individual by any party;

(c) *adding the following definitions:*

"**book cost**" means the total amount paid to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested distributions, returns of capital and corporate reorganizations;

"**original cost**" means the total amount paid to purchase a security, including any transaction charges related to the purchase; *and*

(d) *adding the following definition:*

"**total percentage return**" means the cumulative realized and unrealized capital gains and losses of an investment, plus income from the investment, over a specified period of time, expressed as a percentage;

3. *The title of Division 1 of Part 14 is replaced with "Investment fund managers".*

4. Section 14.1 is amended by

- (a) replacing its title with "Application of this Part to investment fund managers",
- (b) replacing "sections" after "Other than" with "section",
- (c) deleting "[holding client assets in trust]" after "14.6",
- (d) adding "subsection" before "14.12(5)",
- (e) deleting "[content and delivery of trade confirmation]" after "14.12(5)",
- (f) replacing "14.14 [account statements]" with "section 14.14",
- (g) replacing "section 14.14" with "section 14.15", and
- (h) adding "section 14.1.1," before "section 14.6".

5. Division 1 of Part 14 is amended by adding the following section:

Duty to provide information

14.1.1 An investment fund manager of an investment fund must, within a reasonable period of time, provide a registered dealer, or a registered adviser, who has a client that owns securities of the investment fund, with the information concerning deferred sales charges and any other charges deducted from the net asset value of securities, and the information concerning trailing commissions paid to the dealer or adviser, that is required by the dealer or adviser in order to comply with paragraphs 14.12(1)(c) and 14.17(1)(h).

6. Subsection 14.2(2) is amended

- (a) by replacing "The information" with "Without limiting subsection (1), the information",
- (b) by deleting the words "required to be",
- (c) by adding "that" before the word "subsection",
- (d) by replacing "(1) includes all of" with "must include",
- (e) in paragraph (b) by replacing "discussion that identifies" with "general description of", replacing "or" with "and", and by replacing "a client" with "the client",
- (f) in paragraph (c) by adding "general" before "description",
- (g) by replacing paragraph (f) with the following:
 - (f) disclosure of the operating charges the client might be required to pay related to the client's account;
- (h) by replacing paragraph (g) with the following:
 - (g) a general description of the types of transaction charges the client might be required to pay;
- (i) in paragraph (h) by adding "general" before "description", by replacing "the compensation" with "any compensation", and by adding "by any other party" before "in relation to",

(j) in paragraph (j) by adding "[dispute resolution service]" after "13.16" and replacing "registered firm's expense" with "firm's expense", and

(k) by adding the following paragraphs:

(m) a general explanation of how investment performance benchmarks might be used to assess the performance of a client's investments and any options for benchmark information that might be made available to clients by the registered firm;

(n) if the registered firm is a scholarship plan dealer, an explanation of any terms of the scholarship plan offered to the client by the registered firm that, if those terms are not met by the client or the client's designated beneficiary under the plan, might cause the client or the designated beneficiary to suffer a loss of contributions, earnings or government contributions in the plan.

7. Subsection 14.2(3) is amended by

(a) deleting the words "to a client" after "must deliver", and

(b) replacing "subsection (1)" with "subsection (1), if applicable, and subsection (2) to the client in writing, except that the information in paragraph (2)(b) may be provided orally or in writing,".

8. Subsection 14.2(4) is amended

(a) by replacing "to" after "significant change" with "in respect of",

(b) by replacing "subsection" with "subsections",

(c) by adding " or (2)" after "(1)", and

(d) in paragraph 14.2(4)(a) by replacing ", " with ";".

9. Subsection 14.2(5) is repealed.

10. Section 14.2 is amended by adding the following subsection:

14.2(5.1) A registered firm must not impose any new operating charge in respect of an account of a client, or increase the amount of any operating charge in respect of an account of a client, unless written notice of the new or increased operating charge is provided to the client at least 60 days before the date on which the imposition or increase becomes effective.

11. Subsection 14.2(6) is replaced with:

14.2(6) This section does not apply to a registered firm in respect of a permitted client that is not an individual.

12. Section 14.2 is amended by adding the following subsections:

14.2(7) Except for subsections (5.1), (6) and (8), this section does not apply to a registered dealer in respect of a client for whom the dealer purchases or sells securities only as directed by a registered adviser acting for the client.

14.2(8) A registered dealer referred to in subsection (7) must deliver the information required under paragraphs (2)(a) and (e) to (j) to the client in writing, and the information in paragraph (2)(b) orally or in writing, before the dealer first purchases or sells a security for the client.

13. *Division 2 of Part 14 is amended by adding the following section:*

Pre-trade disclosure of charges

14.2.1(1) Before a registered firm accepts an instruction from a client to purchase or sell a security in an account other than a managed account, the firm must disclose to the client

(a) the charges the client will be required to pay in respect of the purchase or sale, or a reasonable estimate if the actual amount of the charges is not known to the firm at the time of disclosure,

(b) in the case of a purchase to which deferred charges apply, that the client might be required to pay a deferred sales charge on the subsequent sale of the security and the fee schedule that will apply, and

(c) whether the firm will receive trailing commissions in respect of the security.

14.2.1(2) This section does not apply to a registered firm in respect of a permitted client that is not an individual.

14.2.1(3) This section does not apply to a dealer in respect of a client for whom the dealer purchases or sells securities only as directed by a registered adviser acting for the client.

14. *The title of Division 5 of Part 14 is replaced with "Reporting to clients".*

15. *Part 14 is amended by adding the following section after the title of Division 5:*

Determining market value

14.11.1(1) For the purposes of this Division, the market value of a security

(a) that is issued by an investment fund which is not listed on an exchange must be determined by reference to the net asset value provided by the investment fund manager of the fund on the relevant date,

(b) in any other case, is the amount that the registered firm reasonably believes to be the market value of the security

(i) after referring to a price quotation on a marketplace, if one is published for the security, using the last bid price in the case of a long security and the last ask price in the case of a short security, as shown on a consolidated pricing list or exchange quotation sheet as of the close of business on the relevant date or the last trading day before the relevant date, and after making any adjustments considered by the registered firm to be necessary to accurately reflect the market value,

(ii) if no reliable price for the security is quoted on a marketplace, after referring to a published market report or inter-dealer quotation sheet, on the relevant date or the last trading day before the relevant date, and after making any adjustments considered by the registered firm to be necessary to accurately reflect the market value,

(iii) if the market value for the security cannot be reasonably determined in accordance with subparagraphs (i) or (ii), after applying the policy of the registered firm for determining market value, which must include procedures to assess the reliability of valuation inputs and assumptions and provide for

(A) the use of inputs that are observable, and

(B) the use of unobservable inputs and assumptions, if observable inputs are not reasonably available.

14.11.1(2) If a registered firm determines the market value of a security in accordance with subparagraph (1)(b)(iii), when it refers to the market value in a statement under section 14.14 [*account statements*], 14.14.1 [*additional statements*], 14.14.2 [*position cost information*], 14.15 [*security holder statements*] or 14.16 [*scholarship plan dealer statements*], the registered firm must include the following notification or a notification that is substantially similar:

"There is no active market for this security so we have estimated its market value."

14.11.1(3) If a registered firm reasonably believes that it cannot determine the market value of a security in accordance with subsection (1), the market value of the security must be reported in a statement delivered under section 14.14 [*account statements*], 14.14.1 [*additional statements*], 14.14.2 [*position cost information*], 14.15 [*security holder statements*] or 14.16 [*scholarship plan dealer statements*] as not determinable, and the market value of the security must be excluded from the calculations in paragraphs 14.14(5)(b), 14.14.1(2)(b) and 14.14.2(5)(a).

16. Subsection 14.11.1(3) is amended by adding "and in an investment performance report delivered under section 14.18 [*investment performance report*]" before "as not determinable" and adding "and subsection 14.19(1) [*content of investment performance report*]" after "14.14.2(5)(a)".

17. Subsection 14.12(1) is amended

(a) by adding the following paragraph after paragraph (b):

(b.1) in the case of a purchase of a debt security, the security's annual yield;

(b) by replacing paragraph (c) with:

(c) the amount of each transaction charge, deferred sales charge or other charge in respect of the transaction, and the total amount of all charges in respect of the transaction;

(c) by adding the following paragraph after paragraph (c):

(c.1) in the case of a purchase or sale of a debt security, either of the following:

(i) the total amount of any mark-up or mark-down, commission or other service charges the registered dealer applied to the transaction;

(ii) the total amount of any commission charged to the client by the registered dealer and, if the dealer applied a mark-up or mark-down or any service charge other than a commission, the following notification or a notification that is substantially similar:

"Dealer firm remuneration has been added to the price of this security (in the case of a purchase) or deducted from the price of this security (in the case of a sale). This amount was in addition to any commission this trade confirmation shows was charged to you."

(d) in paragraph (f) by adding "involved" before "in the transaction", and

(e) in paragraph (h) by replacing "security of" with "security issued by" wherever it occurs and by replacing "registrant" with "registered dealer" wherever it occurs.

18. Section 14.14 is amended

(a) in subsection 14.14(2) by replacing "at" with "after" and by replacing "receiving" with "to receive",

(b) in subsection 14.14(3) by replacing "Except if the client has otherwise directed, a" with "A" and adding ", except that if the client has requested to receive statements on a monthly basis, the adviser must deliver a statement to the client every month" after "at least once every 3 months",

(c) in paragraph (4)(b) by replacing "the type of" with "whether the" and adding "was a purchase, sale or transfer" after "transaction",

(d) in paragraph 4(e) by adding "if the transaction was a purchase or sale" after "security", and

(e) in paragraph 4(f) by adding "if it was a purchase or sale" after "transaction".

19. Section 14.14 is amended

(a) in subsection 14.14(1) by replacing "deliver a statement to a client at least once every 3 months" with "deliver to a client a statement that includes the information referred to in subsections 14.14(4) and 14.14(5)

(a) at least once every 3 months, or

(b) if the client has requested to receive statements on a monthly basis, for each one-month period",

(b) in subsection 14.14(2) by deleting "Despite subsection (1)," before "a registered dealer" and replacing "deliver a statement to a client after the end of a month if any of the following apply:

(a) the client has requested receiving statements on a monthly basis;

(b) during the month, a transaction was effected in the account other than a transaction made under an automatic withdrawal plan or an automatic payment plan, including a dividend reinvestment plan",

with "deliver to a client a statement that includes the information referred to in subsections (4) and (5) after the end of any month in which a transaction was effected in securities held by the dealer in the client's account, other than a transaction made under an automatic withdrawal plan or an automatic payment plan, including a dividend reinvestment plan",

(c) in subsection 14.14(2.1) by replacing "Subsection (2) does" with "Paragraph 1(b) and subsection (2) do" and replacing "section 7.1(2)(b)" with "paragraph 7.1(2)(b) [dealer categories]"

(d) in subsection 14.14(3) by replacing "deliver a statement to a client" with "deliver to a client a statement that includes the information referred to in subsections (4) and (5)" and replacing "every month" with "for each one-month period",

(e) by repealing subsection 14.14(3.1),

(f) in subsection 14.14(4) by replacing "A statement delivered under subsection (1), (2), (3), or (3.1) must include all of the following information for each transaction made for the client or security holder during the period covered by the statement" with "If a registered dealer or registered adviser made a transaction for

a client during the period covered by a statement delivered under subsections (1), (2) or (3), the statement must include the following",

(g) in subsection 14.14(5) by replacing "A statement delivered under subsection (1), (2), (3), or (3.1) must include all of the following information about the client's or security holder's account as at the end of the period for which the statement is made" with "If a registered dealer or registered adviser holds securities owned by a client in an account of the client, a statement delivered under subsections (1), (2) or (3) must indicate that the securities are held for the client by the registered firm and must include the following information about the client's account determined as at the end of the period for which the statement is made", in paragraph (b) by adding "and, if applicable, the notification in subsection 14.11.1(2) [determining market value] and adding the following paragraphs after paragraph (e):

(f) whether the account is covered under an investor protection fund approved or recognized by the securities regulatory authority and, if it is, the name of the investor protection fund;

(g) which securities in the account might be subject to a deferred sales charge if they are sold.

(h) by repealing subsection 14.14(6),

(i) by adding the following subsection:

14.14 (7) For the purposes of this section, a security is considered to be held by a registered firm for a client if

(a) the firm is the registered owner of the security as nominee on behalf of the client, or

(b) the firm has physical possession of a certificate evidencing ownership of the security.

20. Division 5 of Part 14 is amended by adding the following sections:

Additional statements

14.14.1(1) A registered dealer or registered adviser must deliver a statement that includes the information referred to in subsection (2) to a client if any of the following apply in respect of a security owned by the client that is held or controlled by a party other than the dealer or adviser:

(a) the dealer or adviser has trading authority over the security or the client's account in which the security is held or was transacted;

(b) the dealer or adviser receives continuing payments related to the client's ownership of the security from the issuer of the security, the investment fund manager of the issuer or any other party;

(c) the security is issued by a scholarship plan, a mutual fund or an investment fund that is a labour-sponsored investment fund corporation, or labour-sponsored venture capital corporation, under legislation of a jurisdiction of Canada and the dealer or adviser is the dealer or adviser of record for the client on the records of the issuer of the security or the records of the issuer's investment fund manager.

14.14.1(2) A statement delivered under subsection (1) must include the following in respect of the securities or the account referred to in subsection (1), determined as at the end of the period for which the statement is made:

(a) the name and quantity of each security;

- (b) the market value of each security and, if applicable, the notification in subsection 14.11.1(2) [*determining market value*];
- (c) the total market value of each security position;
- (d) any cash balance in the account;
- (e) the total market value of all of the cash and securities;
- (f) the name of the party that holds or controls each security and a description of the way it is held;
- (g) whether the securities are covered under an investor protection fund approved or recognized by the securities regulatory authority and, if they are, the name of the fund;
- (h) which of the securities might be subject to a deferred sales charge if they are sold.

14.14.1(3) If subsection (1) applies to a registered dealer or a registered adviser, the dealer or adviser must deliver a statement that includes the information in subsection (2) to a client at least once every 3 months, except that if a client has requested to receive statements on a monthly basis, the adviser must deliver a statement to the client every month.

14.14.1(4) If subsection (1) applies to a registered dealer or a registered adviser that is also required to deliver a statement to a client under subsection 14.14(1) or (3), a statement delivered under subsection (1) must be delivered to the client in one of the following ways:

- (a) combined with a statement delivered to the client under subsection 14.14(1) or (3) for the period ending on the same date;
- (b) as a separate document accompanying a statement delivered to the client under subsection 14.14(1) or (3) for the period ending on the same date;
- (c) as a separate document delivered within 10 days after the statement delivered to the client under subsection 14.14(1) or (3) for the period ending on the same date.

14.14.1(5) For the purposes of this section, a security is considered to be held for a client by a party other than the registered firm if any of the following apply:

- (a) the other party is the registered owner of the security as nominee on behalf of the client;
- (b) ownership of the security is recorded on the books of its issuer in the client's name;
- (c) the other party has physical possession of a certificate evidencing ownership of the security;
- (d) the client has physical possession of a certificate evidencing ownership of the security.

14.14.1(6) This section does not apply to a registered firm in respect of a permitted client that is not an individual.

Position cost information

14.14.2(1) If a registered dealer or registered adviser is required to deliver a statement to a client that includes information required under subsection 14.14(5) [*account statements*] or 14.14.1(2) [*additional statements*], the dealer or adviser must deliver the information referred to in subsection (2) to a client at least once every 3 months.

14.14.2(2) The information delivered under subsection (1) must disclose the following:

(a) for each security position in the statement opened on or after July 15, 2015,

(i) the cost of the position, determined as at the end of the period for which the information under subsection 14.14(5) or 14.14.1(2) is provided, presented on an average cost per unit or share basis or on an aggregate basis, or

(ii) if the security position was transferred from another registered firm, the information referred to in subparagraph (i) or the market value of the security position as at the date of the position's transfer if it is also disclosed in the statement that it is the market value as of the transfer date, not the cost of the security position, that is being disclosed;

(b) for each security position in the statement opened before July 15, 2015,

(i) the cost of the position, determined as at the end of the period for which the information under subsection 14.14(5) or 14.14.1(2) is provided, presented on an average cost per unit or share basis or on an aggregate basis, or

(ii) the market value of the security position as at July 15, 2015 or an earlier date, if the same date and value are used for all clients of the firm holding that security and it is also disclosed in the statement that it is the market value as of that date, not the cost of the security position, that is being disclosed;

(c) the total cost of all of the security positions in the statement, determined in accordance with paragraphs (a) and (b);

(d) for each security position for which the registered firm reasonably believes it cannot determine the cost in accordance with paragraphs (a) and (b), disclosure of that fact in the statement.

14.14.2(3) The cost of security positions required to be disclosed under subsection (2) must be either the book cost or the original cost and must be accompanied by the definition of "book cost" in section 1.1 or the definition of "original cost" in section 1.1, as applicable.

14.14.2(4) The information delivered under subsection (1) must be delivered to the client in one of the following ways:

(a) combined with a statement delivered to the client that includes the information required under subsection 14.14(5) or 14.14.1(2) for the period ending on the same date;

(b) in a separate document accompanying a statement delivered to the client that includes information required under subsection 14.14(5) or 14.14.1(2) for the period ending on the same date;

(c) in a separate document delivered within 10 days after a statement delivered to the client that includes information required under subsection 14.14(5) or 14.14.1(2) for the period ending on the same date.

14.14.2(5) If the information under subsection (1) is delivered to the client in a separate document in accordance with paragraph (4)(c), the separate document must also include the following:

(a) the market value of each security in the statement and, if applicable, the notification in subsection 14.11.1(2) [*determining market value*];

(b) the total market value of each security position in the statement;

(c) the total market value of all cash and securities in the statement.

14.14.2(6) This section does not apply to a registered firm in respect of a permitted client that is not an individual.

Security holder statements

14.15 If there is no dealer or adviser of record for a security holder on the records of a registered investment fund manager, the investment fund manager must deliver to the security holder at least once every 12 months a statement that includes the following:

(a) the information required under subsection 14.14(4) [*account statements*] for each transaction that the registered investment fund manager made for the security holder during the period;

(b) the information required under subsection 14.14.1(2) [*additional statements*] for the securities of the security holder that are on the records of the registered investment fund manager;

(c) the information required under section 14.14.2 [*position cost information*].

Scholarship plan dealer statements

14.16 Sections 14.14 [*account statements*], 14.14.1 [*additional statements*] and 14.14.2 [*position cost information*] do not apply to a scholarship plan dealer if both of the following apply:

(a) the scholarship plan dealer is not registered in another dealer or adviser category;

(b) the scholarship plan dealer delivers to a client a statement at least once every 12 months that provides the information required under subsections 14.14(4) and 14.14.1(2).

21. Division 5 of Part 14 is amended by adding the following sections:

Report on charges and other compensation

14.17(1) For each 12-month period, a registered firm must deliver to a client a report on charges and other compensation containing the following information, except that the first report delivered after a client has opened an account may cover a period of less than 12 months:

(a) the registered firm's current operating charges which might be applicable to the client's account;

(b) the total amount of each type of operating charge related to the client's account paid by the client during the period covered by the report, and the total amount of those charges;

(c) the total amount of each type of transaction charge related to the purchase or sale of securities paid by the client during the period covered by the report, and the total amount of those charges;

(d) the total amount of the operating charges reported under paragraph (b) and the transaction charges reported under paragraph (c);

(e) if the registered firm purchased or sold debt securities for the client during the period covered by the report, either of the following:

(i) the total amount of any mark-ups, mark-downs, commissions or other service charges the firm applied on the purchases or sales of debt securities;

(ii) the total amount of any commissions charged to the client by the firm on the purchases or sales of debt securities and, if the firm applied mark-ups, mark-downs or any service charges other than commissions on the purchases or sales of debt securities, the following notification or a notification that is substantially similar:

"For debt securities purchased or sold for you during the period covered by this report, dealer firm remuneration was added to the price you paid (in the case of a purchase) or deducted from the price you received (in the case of a sale). This amount was in addition to any commissions you were charged.";

(f) if the registered firm is a scholarship plan dealer, the unpaid amount of any enrolment fee or other charge that is payable by the client;

(g) the total amount of each type of payment, other than a trailing commission, that is made to the registered firm or any of its registered individuals by a securities issuer or another registrant in relation to registerable services to the client during the period covered by the report, accompanied by an explanation of each type of payment;

(h) if the registered firm received trailing commissions related to securities owned by the client during the period covered by the report, the following notification or a notification that is substantially similar:

"We received \$[amount] in trailing commissions in respect of securities you owned during the 12-month period covered by this report.

Investment funds pay investment fund managers a fee for managing their funds. The managers pay us ongoing trailing commissions for the services and advice we provide you. The amount of the trailing commission depends on the sales charge option you chose when you purchased the fund. You are not directly charged the trailing commission or the management fee. But, these fees affect you because they reduce the amount of the fund's return to you. Information about management fees and other charges to your investment funds is included in the prospectus or fund facts document for each fund."

14.17(1)(2) For the purposes of this section, the information in respect of securities of a client required to be reported under subsection 14.14(5) [*account statements*] must be delivered in a separate report on charges and other compensation for each of the client's accounts.

14.17(1)(3) For the purposes of this section, the information in respect of securities of a client required to be reported under subsection 14.14.1(1) [*additional statements*] must be delivered in a report on charges and other compensation for the client's account through which the securities were transacted.

14.17(1)(4) Subsections (2) and (3) do not apply if the registered firm provides a report on charges and other compensation that consolidates, into a single report, the required information for more than one of a client's accounts and any securities of the client required to be reported under subsection 14.14(5) or 14.14.1(1) and if the following apply:

(a) the client has consented in writing to the form of disclosure referred to in this subsection;

(b) the consolidated report specifies the accounts and securities with respect to which information is required to be reported under subsection 14.14.1(1) [*additional statements*].

14.17(1)(5) This section does not apply to a registered firm in respect of a permitted client that is not an individual.

Investment performance report

14.18(1) A registered firm must deliver an investment performance report to a client every 12 months, except that the first report delivered after a registered firm first makes a trade for a client may be sent within 24 months after that trade.

14.18(2) For the purposes of this section, the information in respect of securities of a client required to be reported under subsection 14.14(5) [*account statements*] must be delivered in a separate report for each of the client's accounts.

14.18(3) For the purposes of this section, the information in respect of securities of a client required to be reported under subsection 14.14.1(1) [*additional statements*] must be delivered in the report for each of the client's accounts through which the securities were transacted.

14.18(4) Subsections (2) and (3) do not apply if the registered firm provides a report that consolidates, into a single report, the required information for more than one of a client's accounts and any securities of the client required to be reported under subsections 14.14(5) or 14.14.1(1) and if the following apply:

- (a) the client has consented in writing to the form of disclosure referred to in this subsection;
- (b) the consolidated report specifies the accounts and securities with respect to which information is required to be reported under subsection 14.14.1(1) [*additional statements*].

14.18(5) This section does not apply to

- (a) a client's account that has existed for less than a 12-month period;
- (b) a registered dealer in respect of a client's account in which the dealer executes trades only as directed by a registered adviser acting for the client; and
- (c) a registered firm in respect of a permitted client that is not an individual.

14.18(6) If a registered firm reasonably believes there are no securities of a client with respect to which information is required to be reported under subsection 14.14(5) [*account statements*] or subsection 14.14.1(1) [*additional statements*] and for which a market value can be determined, the firm is not required to deliver a report to the client for the period.

Content of investment performance report

14.19(1) An investment performance report required to be delivered under section 14.18 by a registered firm must include all of the following in respect of the securities referred to in a statement in respect of which subsections 14.14(1), (2) or (3) [*account statements*] or 14.14.1(1) [*additional statements*] apply:

- (a) the market value of all cash and securities in the client's account as at the beginning of the 12-month period covered by the investment performance report;
- (b) the market value of all cash and securities in the client's account as at the end of the 12-month period covered by the investment performance report;
- (c) the market value of all deposits and transfers of cash and securities into the client's account, and the market value of all withdrawals and transfers of cash and securities out of the account, in the 12-month period covered by the investment performance report;

(d) subject to paragraph (e), the market value of all deposits and transfers of cash and securities into the client's account, and the market value of all withdrawals and transfers of cash and securities out of the account, since opening the account;

(e) if the client's account was opened before July 15, 2015 and the registered firm reasonably believes market values are not available for all deposits, withdrawals and transfers since the account was opened, the following:

(i) the market value of all cash and securities in the client's account as at July 15, 2015;

(ii) the market value of all deposits and transfers of cash and securities into the account, and the market value of all withdrawals and transfers of cash and securities out of the account, since July 15, 2015;

(f) the annual change in the market value of the client's account for the 12-month period covered by the investment performance report, determined using the following formula

$$A - B - C + D$$

where

A = the market value of all cash and securities in the account as at the end of the 12-month period covered by the investment performance report;

B = the market value of all cash and securities in the account at the beginning of that 12-month period;

C = the market value of all deposits and transfers of cash and securities into the account in that 12-month period; and

D = the market value of all withdrawals and transfers of cash and securities out of the account in that 12-month period;

(g) subject to paragraph (h), the cumulative change in the market value of the account since the account was opened, determined using the following formula

$$A - E + F$$

where

A = the market value of all cash and securities in the account as at the end of the 12-month period covered by the investment performance report;

E = the market value of all deposits and transfers of cash and securities into the account since account opening; and

F = the market value of all withdrawals and transfers of cash and securities out of the account since account opening;

(h) if the registered firm reasonably believes the market value of all deposits and transfers of cash and securities into the account since the account was opened or the market value of all withdrawals and transfers of cash and securities out of the account since the account was opened required in paragraph

(g) is not available to the registered firm, the cumulative change in the market value of the account determined using the following formula

$$A - G - H + I$$

where

A = the market value of all cash and securities in the account as at the end of the 12-month period covered by the investment performance report;

G = the market value of all cash and securities in the account as at July 15, 2015;

H = the market value of all deposits and transfers of cash and securities into the account since July 15, 2015; and

I = the market value of all withdrawals and transfers of cash and securities out of the account since July 15, 2015;

(i) the amount of the annualized total percentage return for the client's account calculated net of charges, using a money-weighted rate of return calculation method generally accepted in the securities industry;

(j) the definition of "total percentage return" in section 1.1 and a notification indicating the following:

(i) that the total percentage return in the investment performance report was calculated net of charges;

(ii) the calculation method used;

(iii) a general explanation in plain language of what the calculation method takes into account.

14.19(2) The information delivered for the purposes of paragraph (1)(i) must be provided for each of the following periods:

(a) the 12-month period covered by the investment performance report;

(b) the 3-year period preceding the end of the 12-month period covered by the report;

(c) the 5-year period preceding the end of the 12-month period covered by the report;

(d) the 10-year period preceding the end of the 12-month period covered by the report;

(e) the period since the client's account was opened if the account has been open for more than one year before the date of the report or, if the account was opened before July 15, 2015 and the registered firm reasonably believes the annualized total percentage return for the period before July 15, 2015 is not available, the period since July 15, 2015.

14.19(3) Despite subsection (2), if any portion of a period referred to in paragraphs (2)(b), (c) or (d) was before July 15, 2015, the registered firm is not required to report the annualized total percentage return for that period.

14.19(4) Despite subsection (1), the information a scholarship plan dealer is required to deliver under section 14.18 [*investment performance report*] in respect of each scholarship plan in which a client has invested through the scholarship plan dealer is the following:

- (a) the total amount that the client has invested in the plan as at the date of the investment performance report;
- (b) the total amount that would be returned to the client if, as at the date of the investment performance report, the client ceased to make prescribed payments into the plan;
- (c) a reasonable projection of future payments that the plan might pay to the client's designated beneficiary under the plan, or to the client, at the maturity of the client's investment in the plan;
- (d) a summary of any terms of the plan that, if not met by the client or the client's designated beneficiary under the plan, might cause the client or the designated beneficiary to suffer a loss of contributions, earnings or government contributions in the plan.

14.19(5) The information delivered under section 14.18 [*investment performance report*] must be presented using text, tables and charts, and must be accompanied by notes in the investment performance report explaining

- (a) the content of the report and how a client can use the information to assess the performance of the client's investments; and
- (b) the changing value of the client's investments as reflected in the information in the report.

14.19(6) If a registered firm delivers information required under this section in a report to a client for a period of less than one year, the firm must not calculate the disclosed information on an annualized basis.

14.19(7) If the registered firm reasonably believes the market value cannot be determined for a security position, the market value must be assigned a value of zero in the calculation of the information delivered under subsection 14.18(1) and the fact that its market value could not be determined must be disclosed to the client.

Delivery of report on charges and other compensation and investment performance report

14.20(1) A report under section 14.17 [*report on charges and other compensation*] and a report under section 14.18 [*investment performance report*] must include information for the same 12-month period and the reports must be delivered together in one of the following ways:

- (a) combined with a statement delivered to the client that includes information required under subsection 14.14(1), (2) or (3) [*account statements*], subsection 14.14.1(2) [*additional statements*] or section 14.16 [*scholarship plan dealer statements*];
- (b) accompanying a statement delivered to the client that includes information required under subsection 14.14(1), (2) or (3) [*account statements*], subsection 14.14.1(2) [*additional statements*] or section 14.16 [*scholarship plan dealer statements*];
- (c) within 10 days after a statement delivered to the client that includes information required under subsection 14.14(1),(2) or (3) [*account statements*], subsection 14.14.1(2) [*additional statements*] or section 14.16 [*scholarship plan dealer statements*].

14.20(2) Subsection (1) does not apply in respect of the first report under section 14.17 [*report on charges and other compensation*] and the first report under section 14.18 [*investment performance report*] for a client.

Coming into force

22.(1) Subject to subsection (2), this Instrument comes into force on July 15, 2013.

22.(2) The provisions of this Instrument listed in column 1 of the following table come into force on the date set out in column 2 of the table:

Column 1	Column 2
Provisions of this Instrument	Date
2(b), 6(k), 13, 17(a), 17(c)	July 15, 2014
2(c), 4(g), 15, 19, 20	July 15, 2015
2(d), 4(h), 5, 16, 17(b), 21	July 15, 2016

23. This Instrument may be cited as MSC Rule 2013-19.

1099-26

UNDER THE GARAGE KEEPERS ACT

Notice is hereby given that in order to satisfy outstanding accounts for Eriksdale Service of Eriksdale Manitoba with Associated Auto Auction Ltd. conducting the sale of the following on Wednesday July 17, 2013 at approx. 10am at 7130 Roblin Blvd Headingley MB 1-204-895-9790.

2004 GMC Envoy 1GKET16P246162288

1100-26

