

MEMORANDUM OF UNDERSTANDING

Between

ARCTIC GATEWAY GROUP LIMITED PARTNERSHIP, by its general partner
ARCTIC GATEWAY GROUP GP INC.

and

GOVERNMENT OF SASKATCHEWAN

and

GOVERNMENT OF MANITOBA

Preamble

The Arctic Gateway Group, as owners and operators of the Port of Churchill, Hudson Bay Railway, and the Churchill Marine Tank Farm (herein after referred to as the Arctic Trade Corridor) was developed to ensure the vast natural resources of western Canada were exported to world markets. This non-binding Memorandum of Understanding (MOU) outlines the collaboration between the Arctic Gateway Group, the Government of Saskatchewan, and the Government of Manitoba (hereinafter referred to as "the Parties") that together seek to strengthen supply chains, bolster regional economies, reduce costs and emissions, enhance market access and foster sustainable growth.

Purpose

The purpose of this MOU is to:

1. Promote economic development through the Arctic Trade Corridor by promoting economic activities in the inland and northern region of Saskatchewan and Manitoba.
2. Optimize the supply chains for Saskatchewan and Manitoba goods through the Port of Churchill to global markets.
3. Connect producers, processors, industries and exporters in Saskatchewan and Manitoba to the Arctic Trade Corridor.
4. Coordinate efforts among federal, provincial, territorial, and private partners to enable infrastructure development and trade logistics including both exports and imports for inland destinations.
5. Strengthen and expand the Port of Churchill as a key Arctic deepwater port with rail and air access.

Roles and Responsibilities

Arctic Gateway Group (AGG) shall:

1. Enhance and expand infrastructure and operational capacity necessary to support increased commodity flow through the Arctic Trade Corridor and actively promote an increased shipping season.

2. Lead and drive business opportunities linking Saskatchewan's and Manitoba's producers, processors, and industries with the Arctic Trade Corridor.
3. Collaborate with federal, provincial, and territorial authorities to identify funding opportunities, align priorities, policies and regulations, and ensure logistical coordination.
4. Provide regular progress updates to the Parties.

Government of Saskatchewan shall:

1. Foster collaboration with Saskatchewan's supply chains, commodity producers, processors, industries, economic regions, and exporters to promote the Arctic Trade Corridor.
2. Collaborate with AGG to identify and promote export-ready commodities via their trade offices and regional economic networks.

Government of Manitoba shall:

1. Support infrastructure development within Manitoba related to the Arctic Trade Corridor.
2. Coordinate with federal partners to explore funding, policy, and regulatory support to enhance the competitiveness of the Arctic Trade Corridor.

Strategic Objectives

1. Enhance and expand the capacity of the Port of Churchill and Hudson Bay Railway to efficiently meet the increasing demand of exports from Saskatchewan and Manitoba.
2. Position and promote the Arctic Trade Corridor as a strategic trade corridor linking inland regions, advancing economic growth and reinforcing national sovereignty through a globally competitive gateway for Canadian exports.
3. Expand domestic and international trade through the Arctic Trade Corridor through extending this MOU to other provinces and territories, where applicable.

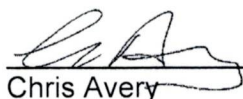
Term and Review

1. This MOU shall take effect upon signing by all Parties and remain in effect for a period of five (5) years, unless terminated earlier by mutual agreement.
2. The Parties shall review progress annually and update commitments as required to meet the objectives of this MOU.

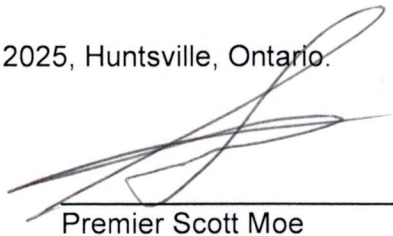
Non-Binding Agreement

This MOU reflects the intention of the Parties to collaborate in good faith. It does not constitute a legally binding obligation.

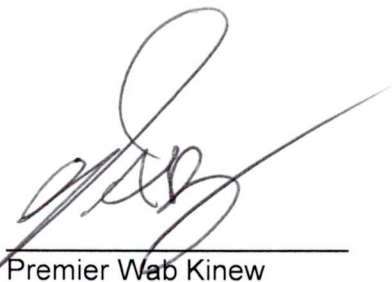
Signed, this 21st day of July 2025, Huntsville, Ontario.



Chris Avery
Chief Executive Officer
Arctic Gateway Group



Premier Scott Moe
Government of Saskatchewan



Premier Wab Kinew
Government of Manitoba