Joelle Foster Futurpreuner Canada October 24, 2016

## **Summary of Recommendation**

Futurpreneur is pleased to submit recommendations for the 2017/18 Manitoba Budget. Our intention is to help drive sustainable economic growth in Manitoba, including in rural and northern communities.

## **About Futurpreneur**

Futurpreneur has been fueling the entrepreneurial passions of youth for two decades. We are the only national, non-profit organization that provides financing, mentoring and support tools to aspiring business owners aged 18-39. Our industry-leading mentoring program matches young entrepreneurs with a business expert from a network of nearly 3,000 volunteer mentors. To date, in Manitoba, we have **invested \$3.6 million** to help launch **317 new businesses in Manitoba**, creating an estimated **1,500 jobs** and **\$9.5 million in tax revenue.** 

## Introduction

Young Manitobans are our province's most valuable resource, but youth experience barriers turning their ideas into viable businesses, including a lack of access to finance, business planning assistance, networks and skills. By supporting youth to launch businesses, the Government of Manitoba can drive job creation and retain the skills and talents of young people in Manitoba, particularly in rural and Northern communities.

## **Key Recommendations**

- Ensure Manitoba's youth have access to the skills and supports they need to launch successful businesses by investing in youth entrepreneurship programs that provide proven and measurable results.
  - Address a pressing need for hands-on coaching and business planning support in the province; With support from the Government of Manitoba, Futurpreneur can fill an identified gap in specialized coaching, training and business planning support for young entrepreneurs through a local Entrepreneur-in-Residence (EIR) for Manitoba.
- 2. Support rural and northern young people to contribute to local economic development
- With support from the Government of Manitoba, Futurpreneur can deliver specialized entrepreneurial workshops across the province, including in rural and northern communities such as Steinbach, Selkirk, Swan River, Flin Flon, Thompson, The Pas, Brandon, Dauphin, Russell, Winkler and Morden.

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